

MQFP® Study Guide 1.3: Active-Duty Life Insurance

Learning Objectives:

1.3 Active-Duty Life Insurance

- a. Identify default SGLI enrollment and how to elect coverage, name beneficiaries, and make subsequent changes to coverage or beneficiaries.

Exercise 1: SGLI Enrollment

Explain the default enrollment status for Service members' Group Life Insurance (SGLI) for active-duty service members.

Exercise 2: Electing Coverage

Describe the process for electing coverage for SGLI, including the available coverage amounts.

Exercise 3: Naming Beneficiaries

Discuss how service members can name beneficiaries for their SGLI policy.

Exercise 4: Making Subsequent Changes

Explain how service members can make subsequent changes to their SGLI coverage or beneficiaries.

- b. Discuss Servicemembers' Group Life Insurance Traumatic Injury Protection (TSGLI)

Exercise 5: TSGLI Coverage

Describe the coverage provided by Servicemembers' Group Life Insurance Traumatic Injury Protection (TSGLI).

- c. Discuss Family Servicemembers' Group Life Insurance (FSGLI)

Exercise 6: FSGLI Coverage Options

Explain the different coverage options available under Family Servicemembers' Group Life Insurance (FSGLI).

d. Identify methods to calculate insurance needs and timing of purchasing civilian insurance**Exercise 7: Calculating Insurance Needs**

Discuss the various methods to calculate the insurance needs of an active duty service member.

Exercise 8: Timing of Purchasing Civilian Insurance

Explain the factors that determine the appropriate timing for purchasing civilian life insurance in addition to SGLI.

Quiz: (Multiple Choice)

1. What is the default enrollment status for Service members' Group Life Insurance (SGLI) for active duty service members?

- a) Automatic enrollment at the maximum coverage amount
- b) Automatic enrollment at the minimum coverage amount
- c) No default enrollment; service members must actively elect coverage
- d) Enrollment depends on the service member's rank and branch

2. How can service members make subsequent changes to their SGLI coverage or beneficiaries?

- a) By submitting a request to their commanding officer
- b) By visiting the nearest military installation finance office
- c) Through the online SGLI Online Enrollment System (SOES)
- d) By mailing a letter to the Department of Veterans Affairs (VA)

3. True or False: Servicemembers' Group Life Insurance Traumatic Injury Protection (TSGLI) provides coverage for injuries sustained off-duty.

- a) True
- b) False

4. Family Servicemembers' Group Life Insurance (FSGLI) offers coverage for which of the following family members?

- a) Spouse and dependent children
- b) Parents of the service member
- c) Siblings of the service member
- d) Grandparents of the service member

References:

- SGLI and TSGLI Overview, U.S. Department of Veterans Affairs (VA):
<https://www.benefits.va.gov/insurance/sgli.asp>

- Family Servicemembers' Group Life Insurance (FSGLI), U.S. Department of Veterans Affairs (VA):
<https://www.benefits.va.gov/insurance/fsgli.asp>

- SGLI Online Enrollment System (SOES), U.S. Department of Veterans Affairs (VA):
<https://www.benefits.va.gov/insurance/SOES.asp>

*Answer Key can be found at: <https://mqfp.org/study-guides/>