

MQFP® Study Guide 3.3: Retiring Servicemembers (Preparing for Retirement)

Learning Objectives:

3.3 Retiring Servicemembers (Preparing for Retirement)

- a. Contrast medical retirement to Temporary Disability Retired List (TDRL) and longevity retirements

Exercise 1: Retirement Types Comparison

Contrast medical retirement, Temporary Disability Retired List (TDRL), and longevity retirements, including the eligibility criteria, benefits, and limitations of each retirement type.

- b. Summarize the Survivor Benefit Plan (SBP) and Reserve Component SBP (RCSBP)

Exercise 2: SBP and RCSBP Summary

Summarize the Survivor Benefit Plan (SBP) and Reserve Component SBP (RCSBP), including their purpose, coverage, eligibility, and cost.

- c. State eligible window(s) for making and changing an SBP election and spousal rights

Exercise 3: SBP Election and Spousal Rights Eligibility

State the eligible window(s) for making and changing an SBP election and explain the spousal rights associated with SBP coverage.

- d. Calculate the expected cost and expected survivor benefit of SBP for a given set of circumstances

Exercise 4: SBP Cost and Benefit Calculation

Calculate the expected cost and expected survivor benefit of SBP for a specific set of circumstances, such as retirement pay and spouse's age.

- e. Describe the allowable beneficiary elections available under SBP

Exercise 5: SBP Beneficiary Elections

Describe the allowable beneficiary elections available under SBP, including coverage options for spouses and dependent children.

- f. Contrast retiree Tricare Prime benefits to Tricare Select

Exercise 6: Tricare Prime vs. Tricare Select

Contrast the benefits and features of retiree Tricare Prime and Tricare Select health insurance plans, including costs, coverage, and access to healthcare providers.

g. Describe the vision and dental insurance policies available to retirees

Exercise 7: Retiree Vision and Dental Insurance

Describe the vision and dental insurance policies available to retirees, including options provided by Tricare and other supplementary insurance plans.

h. Contrast and explain Concurrent Retirement and Disability Payments (CRDP) and Combat Related Special Compensation (CRSC)

Exercise 8: CRDP and CRSC Comparison

Contrast and explain Concurrent Retirement and Disability Payments (CRDP) and Combat Related Special Compensation (CRSC), including eligibility criteria, benefits, and their impact on retirement pay.

Quiz: (Multiple Choice)

1. Which retirement type is typically awarded when a servicemember is medically unfit for continued service but does not meet the requirements for regular retirement?

- a) Medical retirement
- b) Temporary Disability Retired List (TDRL)
- c) Longevity retirement

2. What is the purpose of the Survivor Benefit Plan (SBP)?

- a) To provide medical benefits to retirees
- b) To provide life insurance coverage for retirees
- c) To provide a survivor annuity for eligible beneficiaries

3. When is the eligible window for making and changing an SBP election?

- a) Within the first year of retirement
- b) Within the first 90 days of retirement
- c) Anytime after retirement with no limitations

4. What does CRDP stand for?

- a) Concurrent Retirement and Disability Payments
- b) Combat-Related Special Compensation
- c) Continued Health Care Benefit Program

References:

- Survivor Benefit Plan (SBP), Defense Finance and Accounting Service:

<https://www.dfas.mil/retiredmilitary/provide/sbp.html>

- Reserve Component Survivor Benefit Plan (RCSBP), Defense Finance and Accounting Service:

<https://www.dfas.mil/retiredmilitary/provide/rcsbp.html>

- Tricare for Retirees, Tricare: <https://www.tricare.mil/Plans/HealthPlans/Retirees>

- Veterans Benefits Guide, U.S. Department of Veterans Affairs:

https://www.va.gov/opa/publications/benefits_book/benefits_chap01.asp

- CRDP and CRSC, Defense Finance and Accounting Service:

<https://www.dfas.mil/retiredmilitary/disability/combatinjured/CRSC-CRDP.html>

*Answer Key can be found at: <https://mqfp.org/study-guides/>