

MQFP® Study Guide 4.4: Survivors

Learning Objectives:

4.4 Survivors

- a. Describe the key characteristics of the Survivor Benefit Plan and how they impact an estate or financial plan.

Exercise 1: Survivor Benefit Plan (SBP) Overview

Describe the key characteristics of the Survivor Benefit Plan (SBP), including eligibility, coverage options, cost, and its impact on an estate or financial plan.

- b. Describe the key characteristics of Dependency and Indemnity Compensation (DIC)

Exercise 2: Dependency and Indemnity Compensation (DIC) Overview

Describe the key characteristics of Dependency and Indemnity Compensation (DIC), including eligibility criteria, benefit amounts, and the relationship to service-connected deaths.

- c. List the additional benefits available to survivors of active duty deaths

Exercise 3: Additional Benefits for Survivors

List and describe the additional benefits available to survivors of active duty deaths, such as Death Gratuity, TRICARE benefits, education assistance, and housing support.

- d. Explain how TRICARE works for active duty and retiree survivors

Exercise 4: TRICARE for Survivors

Explain how TRICARE works for active duty and retiree survivors, including eligibility criteria, enrollment procedures, and available healthcare options.

- e. Compare the Fry Scholarship to Dependents Education Assistance benefits

Exercise 5: Education Benefits Comparison

Compare the Fry Scholarship and Dependents Education Assistance benefits in terms of eligibility criteria, coverage, and educational assistance programs.

- f. Explain the Veterans Administration Survivors Pension

Exercise 6: Veterans Administration Survivors Pension

Explain the Veterans Administration Survivors Pension, including eligibility requirements, benefit amounts, and the application process.

g. Identify various state benefits for survivors

Exercise 7: State Benefits for Survivors

Identify and list various state benefits available to survivors, such as financial assistance, property tax exemptions, and education benefits.

h. Describe the HEART Act

Exercise 8: HEART Act Overview

Describe the provisions and benefits of the Heroes Earnings Assistance and Relief Tax (HEART) Act for survivors of deceased service members.

i. List the options for investing SGLI and Death Gratuity proceeds

Exercise 9: Investing SGLI and Death Gratuity Proceeds

List the options for investing Service Members' Group Life Insurance (SGLI) and Death Gratuity proceeds, including financial planning considerations for survivors.

Quiz: (True or False)

1. The Survivor Benefit Plan (SBP) is automatically provided to all service members.

- a) True
- b) False

2. Dependency and Indemnity Compensation (DIC) is a needs-based benefit available to survivors of deceased veterans.

- a) True
- b) False

3. TRICARE benefits are only available to active duty service members and military retirees.

- a) True
- b) False

References:

- Survivor Benefit Plan (SBP), Defense Finance and Accounting Service:

<https://www.dfas.mil/retiredmilitary/survivors/SBP.html>

- Dependency and Indemnity Compensation (DIC), U.S. Department of Veterans Affairs:

<https://www.va.gov/disability/dependency-indemnity-compensation/>

- TRICARE for Survivors, TRICARE:

<https://tricare.mil/LifeEvents/Loss/AdultChildren/ChildrenLossAfterEligibility>

- Fry Scholarship, U.S. Department of Veterans Affairs: <https://www.va.gov/education/survivor-dependent-benefits/fry-scholarship/>

- Dependents Education Assistance (DEA), U.S. Department of Veterans Affairs:

<https://www.va.gov/education/survivor-dependent-benefits/dependents-education-assistance/>

- Veterans Administration Survivors Pension, U.S. Department of Veterans Affairs:

<https://www.va.gov/pension/survivors-pension/>

- State Benefits for Survivors, National Association of State Directors of Veterans Affairs:

<https://www.nasdva.us/va-benefits/survivors/>

- Heroes Earnings Assistance and Relief Tax (HEART) Act, Internal Revenue Service:

<https://www.irs.gov/newsroom/heroes-earnings-assistance-and-relief-tax-act-of-2008>

*Answer Key can be found at: <https://mqfp.org/study-guides/>